FOR IMMEDIATE RELEASE: March 11, 2020

Contact: Eireann Aspell Sibley, communications director, (603) 271-3781, eireann.sibley@ins.nh.gov

Insurance Commissioner Nicolopoulos Issues Show Cause Orders to Aliera Healthcare and Trinity Healthshare

CONCORD, NH – Insurance Commissioner Chris Nicolopoulos signed Show Cause Orders on Tuesday involving Aliera Healthcare, Inc. and Trinity Healthshare, Inc. The Show Cause Orders ask the companies to demonstrate why the Insurance Department should not order the companies to fully cease and desist their operations in the State of New Hampshire and levy administrative fines against the companies. The Department is seeking fines against the Aliera and Trinity companies that could result in a maximum fine of millions of dollars.

On October 30, 2019, the Insurance Department issued cease and desist orders to Aliera Healthcare and Trinity Healthshare to immediately stop selling or renewing plans in New Hampshire. The Department's investigation into Aliera and Trinity found that the companies failed to meet key state requirements to be considered legitimate health care sharing ministry coverage.

Following the cease and desist order, both companies filed requests for hearings. A prehearing conference was held on December 17, 2019. The companies requested an extension to the hearing, which is scheduled for May 4, 2020 from 9:00 a.m. to 4:00 p.m. at the Insurance Department.

The Department also filed a motion to consolidate the hearings for both companies.

Copies of the Show Cause Orders for <u>Aliera</u> and <u>Trinity</u> can be found on the Insurance Department's website.

The New Hampshire Insurance Department Can Help:

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800-852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit www.nh.gov/insurance.